## LIFE INSURANCE CORPORATION OF INDIA

(Established by the Life Insurance Corporation Act, 1956)

## Varishtha Pension Bima Yojana - Plan 161

Form No. 470 (VPBY)

|                                      | For Office u                | se only      | 1 01111 140. 47 0         | ( VI DI)  |  |  |
|--------------------------------------|-----------------------------|--------------|---------------------------|-----------|--|--|
|                                      | <u> </u>                    |              | Dial Office               |           |  |  |
|                                      |                             |              | Divl.Office               |           |  |  |
|                                      | -<br>-                      |              |                           |           |  |  |
|                                      |                             |              | Date:                     |           |  |  |
| To be filled in by Agent             |                             |              |                           |           |  |  |
| Agent's Name                         | gent's NameAgent Code No    |              |                           |           |  |  |
| Licence No Date of E                 | xpiry                       |              |                           |           |  |  |
| Dev.Off's Code No                    |                             |              |                           |           |  |  |
| (All answers to be filled in legibly | y. Answers m                | nust be give | en in words. Stroke       | es of pen |  |  |
| or dots or dashes will not be ac     |                             |              |                           |           |  |  |
| applicable).                         |                             | <b>F</b>     |                           |           |  |  |
| 1. (a) Name in full of the Pensio    | nerie the n                 | erson on wi  | nose life nension n       | avments   |  |  |
| depend                               |                             |              |                           | =         |  |  |
| •                                    |                             |              |                           |           |  |  |
| (b) Present Address :Address t       | o wnicn<br>s are to be sent |              |                           |           |  |  |
|                                      |                             |              | erent from the above (b)) |           |  |  |
| Telephone : (i) Office:              |                             |              |                           |           |  |  |
| (ii) Residence                       | e:                          |              |                           |           |  |  |
| E-mail ID:                           |                             |              |                           |           |  |  |
| (d) Sex: Male/Female (e) Na          | ationality                  |              |                           |           |  |  |
| (f) (i) Date of Birth                |                             |              | oirthday                  |           |  |  |
| (iii) Age proof                      |                             |              | •                         |           |  |  |
| 2. Description of the Pension        |                             |              |                           |           |  |  |
| (a) Purchase Price (in multip        |                             | Rs           |                           |           |  |  |
| (b)Mode of pension installme         | - "                         |              |                           | lv/ Mlv   |  |  |
| Amount of Deposit:C                  | -                           |              |                           | -         |  |  |
| Drawn on:                            |                             |              |                           |           |  |  |
|                                      |                             |              |                           |           |  |  |

| (a) Have you retired from service / job ?   | Yes / No                         |  |  |  |  |
|---|----------------------------------|--|--|--|--|
| (b) Whether you were self-employed / employed ?<br>(c) Whether you have taken any other policy under this plan? Yes/ No |                                  |  |  |  |  |
|   |                                  |  |  |  | If yes, kindly furnish (i) Policy No : |
| (ii) Amount of purc   | chase price :                    |  |  |  |  |
| (d) Has any other family member* opted fo   | or                               |  |  |  |  |
| Pension under this scheme:  | . <del></del>                    |  |  |  |  |
| * family member includes spouse, minor children and dependants  |                                  |  |  |  |  |
| (e) Whether any other family member ha  | as taken this policy previously? |  |  |  |  |
| Yes/ No   |                                  |  |  |  |  |
| If yes, kindly furnish (i) Relationship to per  | nsioner :                        |  |  |  |  |
| (ii) Policy No :  |                                  |  |  |  |  |
| (iii) Amount of purcha  | ase price :                      |  |  |  |  |
|   |                                  |  |  |  |  |
| (B) Particulars of Bank A/c.  |                                  |  |  |  |  |
| (a) Bank Name: Bra  | ınch Name:                       |  |  |  |  |
| Address :   |                                  |  |  |  |  |
|   |                                  |  |  |  |  |
| (b) Account Type- Saving Bank A/c /Current A/c  |                                  |  |  |  |  |
| (c) Account No. (as appearing on the Cheque Bo  | ook)                             |  |  |  |  |
| (d) For pension payment through Electronic Clea   | arance system please furnish the |  |  |  |  |
| 9-digit code no. of the bank and branch a   | ppearing in the MICR cheques     |  |  |  |  |
| issued by the bank  |                                  |  |  |  |  |
| (Enclose a xerox copy of the ch   | eque )                           |  |  |  |  |
| 4. Nominee of the pensioner to whom purchase  | (i) Name:                        |  |  |  |  |
| price is to be refunded under the policy in   | (ii) Relationship to             |  |  |  |  |
| case of death of the pensioner.   | the Pensioner:                   |  |  |  |  |
|   | (iii) Age:                       |  |  |  |  |
|   | (iv) Address:                    |  |  |  |  |
| -   |                                  |  |  |  |  |
|   |                                  |  |  |  |  |

3. (A) Personal details:

## **DECLARATION**

| Ido hereby declare that   |
|---|
| the foregoing statements and answers are true in every particular, that the premium paid by me for this policy is out of my savings. I do agree and declare that these  |
| statements and this declaration shall be the basis of the contract of pension between<br>me and the Life Insurance Corporation of India and that if any untrue averment be  |
| contained therein the said contract shall absolutely be null and void and all moneys which shall have been paid in respect thereof shall stand forfeited to the Corporation.  |
| I, hereby, further declare that the particulars of bank account given above are correct and complete. If the transaction is delayed or not effected at all for the reasons of incomplete or incorrect information, I would not hold the user institution responsible. |
| I am aware that Varishtha Pension Bima Yojana in which I am investing my funds is a pension scheme subsidized by the Government of India.   |
| Dated atday of20 Signature of Witness   |
| Name of Witness   |
| Occupation  |
| Address   |
| Signature of the Pensioner  |

If the answers to the questions in this form and the signature are in a language other than the one in which the proposal form is printed, then the Proposer should declare in his own handwriting above his own signature that all questions were explained to him and that his answers were given after fully and properly understanding the same.

| 1. The declaration should be made by the person filling in the form.  Name and  | the Proposer.   |
|---|---|
| ······································  | Signature   |
| 2. The thumb impression of the proposer should be attested by a person of standing whose identity can easily be established, but unconnected with the Corporation and this declaration should be made by him. | 2. I hereby declare that I have explained the contents of the proposal form to the proposer in language and that I have read out to the Proposer the answers to the questions dictated by the |
| Name  | proposer and that the proposer  |
| Address of the  | has affixed his thumb impression  |
| Declarant   | to the proposal form after fully  |
|   | understanding the contents  |
|   | thereof.  |
|   |   |
| ······································  | Signature   |

## Section 41 of Insurance Act 1938

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bonafide* insurance agent employed by the insurer.

| (2) | Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees. |
|-----|---|
|     |   |
|     | Signature of the Pensioner  |

| Agent's Report   |                    |  |  |
|--|--------------------|--|--|
| (a) Have you canvassed the Pensioner in Person?                                    | es /No             |  |  |
| If not, state reasons thereof  |                    |  |  |
| (b) Whether the proposer or his / her family members                               |                    |  |  |
| have taken out this policy previously?   | Yes / No           |  |  |
| If yes, furnish (i) Policy No (ii) am  | ount of Pension    |  |  |
| -  |                    |  |  |
|  |                    |  |  |
| I hereby declare that the foregoing statements are true and correct to the best of |                    |  |  |
| my knowledge and belief.   |                    |  |  |
| Further, I declare that the above proposal is secured by me and that I have fully  |                    |  |  |
| explained the contents of the proposal form to the proposer.                       |                    |  |  |
|  |                    |  |  |
| Dated aton the   | day of20           |  |  |
|  |                    |  |  |
|  |                    |  |  |
| Signa  | ature of the Agent |  |  |